



TAXPAYER PROTECTION PLEDGE ALERT

THE SO-CALLED “ENERGY INDEPENDENCE AND SECURITY ACT OF 2007” IS A TAX INCREASE AND VIOLATES THE TAXPAYER PROTECTION PLEDGE

A VOTE FOR THIS LEGISLATION IS A VIOLATION OF THE TAXPAYER PROTECTION PLEDGE

This measure is a violation of the Taxpayer Protection Pledge, signed by 197 House members and 43 Senators, who have pledged to their constituents to *“oppose any net reduction or elimination of deductions and credits, unless matched dollar for dollar by further reducing tax rates.”* This bill raises net income taxes, violating the Taxpayer Protection Pledge.

This bill will limit consumer choice and increase government regulation.

Specifically, the Renewable Portfolio Standards (RPS) mandate will knowingly set unrealistic standards that states simply cannot meet; CAFE standard increases will threaten jobs and hurt the economy.

The National Highway Traffic Safety Administration (NHTSA) estimated that a CAFE increase will cost American drivers more than \$6.71 billion between 2001 and 2011 and American auto-related industries \$1.2 billion per year.

Furthermore, RPS is nothing more than a massive excise tax on rate paying consumers in states that cannot meet this standard.

This irresponsible legislation will lead to forced excise taxation on rate paying consumers in more than half the states. This amendment, by forcing states into regulation and dictating utility policy, is limiting consumer choice and violating the economy at the expense of the American taxpayer.

Make no mistake, these costs will not be absorbed by auto companies or utility companies, but passed onto the consumer in the form of higher user fees and increased taxes.

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